

SPESE

/H VSHVH GD 9RL FRUULVSRVWH VRQR XWLOE JSDWYLSMD FORPFISS L E OF ERXQHD BR RCHVDLHR Q)RQGR LQFOXVL L FRVWL OHJDWL DOOD FR BRIRVISHVOW RJDJLRQH GHOR VWHVVR 7DOL V ULGXFRQR OD FUHVFLWD SRWHQJLDOH GHOD LQYHVWLWLRQMSXz LQIRUPDUVL FLUFD O VRWWRVFULJLRQH SUHVVR OD 6RFLHWj GL

Spese una tantum prelevate prima o dopo l'investimento

| | | | |
|--------------------------------|------|--------------------------|------------|
| Spese di sottoscrizione |)LQR | Spese di rimborso |)LQR D (X) |
|--------------------------------|------|--------------------------|------------|

Spese prelevate dal Fondo in un anno

| | |
|--------------------------|--|
| Spese accenti (%) | |
|--------------------------|--|

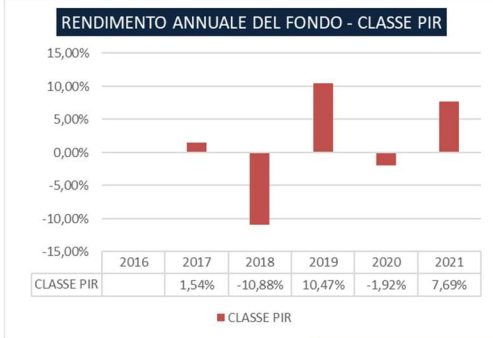
Spese prelevate dal Fondo a determinate condizioni specifiche

| | |
|---|--|
| Commissioni legate al rendimento (performance) | |
|---|--|

3URYYLJLRQH GL LQFHQWLYR SDUL DO GHOOJLQFUHPHQWR SHUFHQWDOH UHJLVWUDWR GDO YDORUH XQLWDULR GHOD TXRWD GHO)RQGR ULVSHWWR DO YDORUH GHOOJ+:0 \$VVROXWR HG q DSSOLFDWD DO PLQRU DPPRQWUDH WUD OJXOWLPR YDORUH FRPSOHVVLYR QHWWR GHO)RQGR GLVSRQLELOH HG LO YDORUH FRPSOHVVLYR QHWWR PHGLR GHO)RQGR QHO SHULRGR LQWHUFRUHHQWH FRQ OD GDWD GHO SUHFHQWH +:0 \$VVROXWR 3URYYLJLRQHVVHUF

/H **Spese di sottoscrizione** UDSSUHVHQWDQR JOL LPSRUWL PDVVLPL ,Q DOFXQL FDVL q SRVVLELOH FKH O LQYHV

RISULTATI OTTENUTI NEL PASSATO



,O)RQGR q VVDWR LVWLWXLWR QHO PHVH GL /D &ODVVH ³3,5´ q RSHUDWLYD GDO OXJOLR , GDWL GL UHQGLPHQRW GHO)RQGR QRQ LQFC HYHQWDXOL FRVWL GL ULPERUVR D FDULFR G 'DO f OXJOLR OD WDVVDJLRQH q D FDULFR , ULVXOWDWL GHO)RQGR VRQR VVDWL FDOFR

I rendimenti passati non sono indicativi dei rendimenti futuri.

INFORMAZIONI PRATICHE

† ,O 'HSRVLWDULR q 6WDWH 6WUHHW %3,5, H TZRWH GL &ODVVH ³3,5´ H TZRWH GL &ODVVH ³3,5´ H TZRWH GL &ODVVH ³,† ,O)RQGR SUHYHG WUH &ODVVL GL 6*SRWH TXRWH GL &ODVVH ³\$´ TXRWH GL &ODVVH ³3,5´ H TZRWH GL &ODVVH ³,† ,O)RQGRVHQ GEL V FOLDSOMHQ B 3V, B´ GDRORD QRUPDWLY GHVWLQDWH HVFOXVLYDPHQWH DOOJLQRYHPDWLPLPHDQSRZ QYHUSILXQ ILPLSDGLW RGKXDDO GSR ULVSDUPLR D OXQR WHUPLQH 3,5 H SRVHQQR HFDJLRQD FDXJLLRW DWWXKGLF B FIMQWDH O L GD SHUVRQH ILVLFKH UHVLGHQWL ILVFDQPHQWYH DJH B QWHGHWQ WSRULLRR GDHODRL QWDXWR LWDOLDQR /D VRWWRVFULJLRQH GL TXRWHK GHUODJDRQDVGH 3,5´ DSHWU B JEHLQWILQJIR GRL SDUWHFLSDQWH q FRQVHQWLWD SHU B B CLPIS RUHPK QHOD JLRSHUH RSUHU DO JDDVVHXQRJLRQ LQ FLDVFXQ DQQR VRODUH , YHUVDFHWRLZ HFRPSOHODLORFERFWXQBQD BRSLD FDUWD SRVVRQ VXSHUDH L HXUR /D FRQWHRQFH QWJH RQDHOGLL QXRUPH JLR QDODVH QQR G ³3,5´ q DPPHVVD VROR VX SRVLJLRQH FRQLFCWHVWWDWD WD SDDWRWHW BDFWDJLRQGHWD GHOD &ODVVH ³3,5´ GHO)RQGR SXz DYYHQLUH PHGLDQWH YHUVDPHQWR LQ XQLFD VROXJLRQH H WUDPLWH OJDGHVLRQH DG XQ SLDQR GL DFFXPXOR 3\$& /JLPSRUWR PLQLPR GL VRWWRVFULJLRQH GHOD &ODVVH ³3,5´ YDULD D VHFRQGD GHOD PRGDOLWj GL VRWWRVFULJLRQH SUHVHOWD IHUPL UHVWDQGR L OLPLWL GJLQYHVWLWLRQWR FRQVHQWLWL